**A brief description of the overall purpose of this KAM**

The structure of this specialized KAM follows the typical Walden trilogy of breadth, depth, and application, each requiring demonstration of a different aspect of competency leading to a broad-based and integrated knowledge in the subject matter of this KAM – Financial Accounting. These requirements are further explained below.

**Breadth**

This section requires a 30-page essay discussing, comparing, contrasting, and critiquing a selected range of financial accounting theories and practices, such as information asymmetries, corporate finance, hedging and disclosure, management and financial accounting. The range of material to be covered in this section must be determined in consultation with the KAM assessor.

**Depth**

For this section, please prepare an annotated bibliography of at least 15 recently published journal articles to examine the status of current research in the field of financial accounting. Additionally, write an analytical essay of 25 pages on a few neglected or relatively less explored problems, issues, and concerns identified by experts and clients in the area of financial accounting that in your view may deserve further research.

**Application**

Similar to the application requirements in other KAMS you may have completed, this section can be completed by a 20-25 page hands on project or program developed to solve a real or hypothetical accounting problem. Examples may include but are not limited to the following types of problems in search of a solution: Implementation and cost of the Sarbanes/Oxley Act of 2002, The Fair Tax, Accounting for Inflation, and Valuation of Derivative Investments.
Note: Please try to clearly demarcate the demonstrations as explained above for each component in order to avoid redundancy between breadth, depth, and application, at the same time that you construct the entire KAM as an integrated document on the subject matter discussed. The document must correspond to the Walden approved APA form and style manual, along with appropriate table of contents and references separately for each section.

Startup references


